

**Eumundi Combined
Community Organisation
Ltd**

ABN 66 133 941 278

Financial Statements
For the year ended 30 June 2023

Stratogen
ACCOUNTING

Eumundi Combined Community Organisation Ltd

ABN 66 133 941 278

Contents

Directors' Report

Statement of Profit or Loss and Other Comprehensive Income

Statement of Financial Position

Statement of Cash Flows

Detailed Profit and Loss Statement

Notes to the Financial Statements

Depreciation Schedule

Directors' Declaration

Auditors Independence Declaration

Independent Auditor's Report

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Directors' Report

Principal Activities

The principal activities of the company during the course of the year were:

- a) To provide car parking service to the Eumundi Markets and advertising promotion activities for the township of Eumundi and its surrounding areas;
- b) To enhance Tourism and Cultural aspects to the location.

No significant change in the nature of these activities occurred during the year.

Objectives

The Objectives are as stated in Rule 3 of the Constitution of ECCO Ltd.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends

ECCO is a company limited by guarantee and has no shareholders; therefore no dividends can be paid or recommended.

Directors Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Contribution to Winding Up

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee.

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Directors' Report

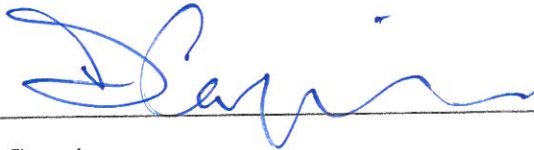
If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity.

As at 30 June 2023 the number of members was three.

Auditors Independence Declaration

A copy of the auditors independence declaration as required under section 307C of the Corporations Act 2001 has been included.

Signed in accordance with a resolution of the Board of Directors



David Campin

Chairperson



Katherine Gyngell

Director

Dated:

13th November 2023

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Directors' Report

Your directors present this report on the company for the financial year ended 30 June 2023.

Directors

The names of the directors in office at any time during or since the end of the year are:

David Campin	Appointed 30/11/2022 (Director) Appointed 8/3/2023 (Chairperson)
Terry Lawrence	Appointed 30/11/2022 (Chairperson) Resigned 8/3/2023
Louise Formosa	Appointed 30/11/2022 (Secretary)
Paul Curtis	Appointed 12/11/2015 Resigned 12/9/2023
David Perez	Appointed 16/11/2017
Cindy Suters	Appointed 8/3/2020
Aileen Burton	Appointed 8/12/2020 Resigned 30/11/2022
Joyce Turnbull	Appointed 25/5/2021 (Director & Secretary) Resigned 30/11/2022
Donata Page	Appointed 8/3/2023
Katherine Gyngell	Appointed 12/9/2023

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Meetings of Directors

Name	Number Eligible to Attend	Number Attended
Louise Formosa	12	12
Paul Curtis	12	7
David Perez	12	8
Cindy Suters	12	12
Aileen Burton	7	6
Joyce Turnbull	7	7
Terry Lawrence	3	3
David Campin	5	4
Donata Page	2	2

Operating Result

The profit of the company for the financial year after providing for income tax amounted to:

	Year ended	Year ended
	30 June 2023	30 June 2022
	\$	\$
	170,942	70,722

Eumundi Combined Community Organisation Ltd
 ABN 66 133 941 278
 Statement of Profit or Loss and Other Comprehensive Income
 For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Revenue	2	932,382	750,630
Gross profit		932,382	750,630
Administration expenses		(508,598)	(442,986)
Finance Costs		(252,842)	(236,922)
Profit before income tax		170,942	70,722
Income tax (credit) expense			
Profit for the year		170,942	70,722
Other comprehensive income:			
Items that will not be reclassified subsequently to profit or loss:			
Items that will be reclassified subsequently to profit or loss when specific conditions are met:			
Total other comprehensive income for the year, net of tax			
Total comprehensive income for the year		170,942	70,722

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report of .

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Statement of Financial Position as at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Current Assets			
Cash assets	5	526,303	382,069
Receivables	6	1,481	210
Current tax assets	7	3,296	5,718
Total Current Assets		<u>531,080</u>	<u>387,997</u>
Non-Current Assets			
Property, plant and equipment	8	646,728	644,567
Intangible assets		1,895	1,895
Total Non-Current Assets		<u>648,623</u>	<u>646,462</u>
Total Assets		<u>1,179,703</u>	<u>1,034,459</u>
Liabilities			
Current Liabilities			
Payables	9	60,600	85,986
Current tax liabilities	10	3,236	3,548
Total Current Liabilities		<u>63,836</u>	<u>89,534</u>
Total Liabilities		<u>63,836</u>	<u>89,534</u>
Net Assets		<u>1,115,867</u>	<u>944,925</u>
Members' Funds			
Reserves	4	40,000	40,000
Retained profits		1,075,867	904,925
Total Members' Funds		<u>1,115,867</u>	<u>944,925</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Statement of Cash Flows
For the year ended 30 June 2023

	2023	2022
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	928,203	751,637
Payments to Suppliers and employees	(508,514)	(386,791)
Interest received	2,907	109
Interest and other costs of finance	(252,842)	(236,922)
Net cash provided by (used in) operating activities (note 2)	169,755	128,034
Cash Flow From Investing Activities		
Payment for:		
Payments for property, plant and equipment	(25,521)	(58,153)
Net cash provided by (used in) investing activities	(25,521)	(58,153)
Net increase (decrease) in cash held	144,233	69,881
Cash at the beginning of the year	382,069	312,188
Cash at the end of the year (note 1)	526,303	382,069

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
 Compilation Report and Notes which form part of these financial statements.

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Statement of Cash Flows
For the year ended 30 June 2023

2023

2022

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at Bank	507,533	324,039
Cash at Bank - Terraces	18,770	58,030
	526,303	382,069
	526,303	382,069

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	170,942	70,722
Depreciation	23,360	16,445
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	(1,271)	1,117
Increase (decrease) in trade creditors and accruals	(27,917)	57,257
Increase (decrease) in other creditors	2,531	(14,083)
Increase (decrease) in sundry provisions	2,110	(3,424)
Net cash provided by operating activities	169,755	128,034
	169,755	128,034

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Detailed Profit and Loss Statement
For the year ended 30 June 2023

	2023 \$	2022 \$
Income		
Car Parking Services	731,983	517,510
ATM Income	237	2,992
Income - Experience Eumundi	13,131	10,000
Interest received	2,907	109
External Funding - Grants Received	17,500	10,000
Income - Terraces	125,416	189,583
Income - RV Stopovers	40,903	20,435
Other Income	305	
Total income	<u>932,382</u>	<u>750,630</u>
Expenses		
Administration expenses	23,468	14,700
Audit fees	2,273	2,273
Depreciation - Plant & Equipment	598	1,436
Depreciation - Experience Eumundi	1,005	162
Depreciation - RV facilities / Fixtures	21,028	14,118
Depreciation - portable buildings	729	729
Insurance	11,332	9,388
Lease payments	252,842	236,922
Promotion and Public relations incl. web	46,754	74,590
Professional fees	10,055	12,775
Repairs, maintenance & cleaning	71,129	57,699
Subcontractors	116,639	56,682
Superannuation	9,908	9,578
Volunteers	99,316	93,077
Employees	94,365	95,779
Total expenses	<u>761,440</u>	<u>679,908</u>
Profit from ordinary activities before income tax	170,942	70,722
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	170,942	70,722
Total changes in equity of the association	170,942	70,722

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Detailed Profit and Loss Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
Opening retained profits	904,925	834,203
Net profit attributable to the association	<u>170,942</u>	<u>70,722</u>
Closing retained profits	<u><u>1,075,867</u></u>	<u><u>904,925</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Notes to the Financial Statements
For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

Eumundi Combined Community Organisation Ltd is a company limited by guarantee, incorporated and domiciled in Australia.

Basis of Preparation

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Corporations Act 2001.

The company is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Corporations Act 2001 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs unless stated in the notes. The material accounting policies that have been adopted in the preparation of the statements are as follows:

Accounting Policies

(a) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are carried at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the statement of profit and loss and other comprehensive income.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and equipment

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present value in determining recoverable amounts

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Notes to the Financial Statements
For the year ended 30 June 2023

Depreciation

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

<u>Class of Fixed Asset</u>	<u>Depreciation Rate</u>
Buildings	40 years
Plant and equipment	3-10 years
Leasehold improvements	life of lease
Computer hardware	3 – 7 years
Motor vehicle	4 – 10 years
Office equipment	3 – 13 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised immediately in profit or loss. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(b) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to ownership of the asset (but not the legal ownership) are transferred to the company, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor,

The value of goodwill recognised on acquisition of each subsidiary in which the company holds a less than 100% interest will depend on the method adopted in measuring the non-controlling interest. The company can elect in most circumstances to measure the non-controlling interest in the acquiree at either fair value ('full goodwill method') or at the non-controlling interest's proportionate share of the subsidiary's identifiable net assets ('proportionate interest method'). In such circumstances, the company determines which method to adopt for each acquisition and this is stated in the respective notes to these financial statements disclosing the business combination.

Eumundi Combined Community Organisation Ltd

ABN 66 133 941 278

Notes to the Financial Statements

For the year ended 30 June 2023

(c) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bond terms to maturity that match the expected timing of cash flows.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(e) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

All dividends received shall be recognised as revenue when the right to receive the dividend has been established.

Revenue recognition relating to the provision of services is determined with reference to the stage of completion of the transaction at the end of the reporting period and where the outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed.

Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

Investment property revenue is recognised on a straight-line basis over the period of the lease term so as to reflect a constant periodic rate of return on the investment.

All revenue is stated net of the amount of goods and services tax (GST).

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office.

Receivables and Payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Notes to the Financial Statements
For the year ended 30 June 2023

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(g) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(h) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Estimation Uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities and expenses is provided below. Actual results may be substantially different.

Impairment

In assessing impairment, management estimates the recoverable amount of each asset or cash-generating units based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

Useful Lives of Depreciable Assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain software and IT equipment..

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Notes to the Financial Statements
For the year ended 30 June 2023

	2023	2022
Note 2: Revenue		
Operating Activities:		
Other sales revenue	731,983	517,510
Revenue from services rendered	237	2,992
Rents	125,416	189,583
Interest revenue	2,907	109
Other operating revenue:		
Income - Experience Eumundi	13,131	10,000
External Funding - Grants Received	17,500	10,000
Income - RV Stopovers	40,903	20,435
Other Income	305	
	932,382	750,630

Note 3: Profit from Ordinary Activities

Profit (loss) from ordinary activities before
income tax has been determined after:

Charging as Expense:

Borrowing costs	252,842	236,922
Depreciation of non-current assets:		
- Buildings	21,028	14,118
- Plant and equipment	1,603	1,598
- Other	729	729
Total depreciation expenses	23,360	16,445

Eumundi Combined Community Organisation Ltd
 ABN 66 133 941 278
 Notes to the Financial Statements
 For the year ended 30 June 2023

	2023	2022
Note 4: Reserves		
Balance at the beginning of the reporting period		
Asset revaluation reserve	40,000	40,000
	40,000	40,000
	40,000	40,000
Increase (decrease) in reserves during the reporting period:		
Balance at the reporting date		
Asset revaluation reserve	40,000	40,000
	40,000	40,000
	40,000	40,000
Note 5: Cash assets		
Bank accounts:		
Cash at Bank	507,533	324,039
Cash at Bank - Terraces	18,770	58,030
	526,303	382,069
	526,303	382,069
Note 6: Receivables		
Current		
Trade debtors	1,481	210
	1,481	210
	1,481	210

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Notes to the Financial Statements
For the year ended 30 June 2023

	2023	2022
Note 7: Tax Assets		
Current		
GST Control Account	(135)	(19)
GST Adjustments	687	
Input Tax Credit Control Account	2,744	5,737
	<u>3,296</u>	<u>5,718</u>
 Note 8: Property, Plant and Equipment		
Freehold land:		
- At cost	35,317	35,317
- At directors valuation	(1,167)	(162)
	<u>34,150</u>	<u>35,155</u>
Buildings:		
- At cost	378,592	353,071
- Less: Accumulated depreciation	(86,246)	(64,489)
	<u>292,346</u>	<u>288,582</u>
Leasehold improvements:		
- At cost	318,731	318,731
- Less: Accumulated depreciation		
	<u>318,731</u>	<u>318,731</u>
Plant and equipment:		
- At cost	29,535	29,535
- Less: Accumulated depreciation	(28,034)	(27,436)
	<u>1,501</u>	<u>2,099</u>
	<u>646,728</u>	<u>644,567</u>

Eumundi Combined Community Organisation Ltd
 ABN 66 133 941 278
Notes to the Financial Statements
For the year ended 30 June 2023

	<u>2023</u>	<u>2022</u>
Note 9: Payables		
Unsecured:		
- Trade creditors	44,527	72,444
- Other creditors	<u>16,073</u>	<u>13,542</u>
	<u>60,600</u>	<u>85,986</u>
	<u>60,600</u>	<u>85,986</u>

Note 10: Tax Liabilities

Current

PAYGW	<u>3,236</u>	<u>3,548</u>
	<u>3,236</u>	<u>3,548</u>

Note 11: Superannuation Commitments

The entity participated in regulated super funds to provide benefits to employees on retirement, death or disability.

Note 12: Events Subsequent to Reporting Date

Since the end of the financial year no material subsequent events have occurred.

There are no financial effects from subsequent events brought to account in the accounts at 30 June 2023.

Note 13: Contribution to winding up

The company is incorporated under the Corporations Act 2001 and is a company limited by Guarantee.

If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity.

As at 30 June 2023 the number of members was three.

Note 14: Income taxes

No provision has been made as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Depreciation Schedule for the year ended 30 June, 2023

	Total	DISPOSAL		ADDITION		DEPRECIATION			PROFIT		LOSS							
		Priv	QWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto +	Above	Total	Priv	
Experience Eumundi																		
Dick Caplick Park Expenditure 2015	4,200	0.00	4,200	-	-	-	-	4,200	D	0.00	-	-	4,200	-	-	-	-	-
Dick Caplick Park Expenditure 2016	15,242	0.00	15,242	-	-	-	-	15,242	D	0.00	-	-	15,242	-	-	-	-	-
Streetscaping	12,196	0.00	12,196	-	-	-	-	12,196	D	0.00	-	-	12,196	-	-	-	-	-
Signage for Napier Rd	1,389	0.00	1,327	-	-	-	-	1,327	D	28.57	379	-	948	-	-	-	-	-
Signage for Carpark	2,290	0.00	2,190	-	-	-	-	2,190	D	28.57	626	-	1,564	-	-	-	-	-
	35,317		35,155					35,155			1,005		34,150					
								Deduct Private Portion										
								Net Depreciation			1,005							

Buildings - Portable

Portable Building	25,193	0.00	20,153	-	-	-	-	20,153	P	2.50	630	-	19,523	-	-	-	-	-
ATM Housing	3,940	0.00	3,290	-	-	-	-	3,290	P	2.50	99	-	3,191	-	-	-	-	-
	29,133		23,443					23,443			729		22,714					
								Deduct Private Portion										
								Net Depreciation			729							

The accompanying notes form part of these financial statements.

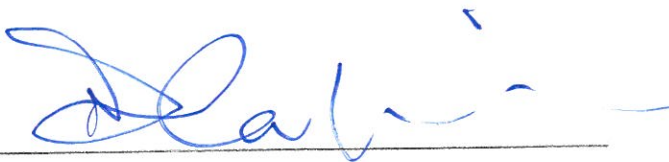
Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

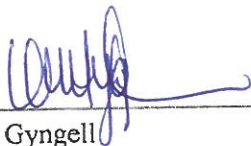
The directors of the company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2023 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



David Campin
Director



Katherine Gyngell
Director

Dated: 13th November 2023