

**Eumundi Combined
Community Organisation
Ltd**

ABN 66 133 941 278

Financial Statements
For the year ended 30 June 2024

Stratogen
ACCOUNTING

Eumundi Combined Community Organisation Ltd

ABN 66 133 941 278

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Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Directors' Report

Your directors present this report on the company for the financial year ended 30 June 2024.

Directors

The names of the directors in office at any time during or since the end of the year are:

Louise Formosa	Appointed 30/11/2022 (Chairperson)
Donata Page	Appointed 8/3/2023 (Secretary)
David Campin	Appointed 30/11/2022
David Perez	Appointed 16/11/2017
Cindy Suters	Appointed 8/3/2020
Katherine Gyngell	Appointed 12/9/2023
Paul Curtis	Appointed 12/11/2015 Resigned 12/9/2023

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Meetings of Directors

Name	Number Eligible to Attend	Number Attended
Louise Formosa	16	15
Donata Page	16	16
David Campin	16	12
David Perez	16	12
Cindy Suters	16	15
Katherine Gyngell	14	14
Paul Curtis	2	2

Operating Result

The profit of the company for the financial year after providing for income tax amounted to:

Year ended	Year ended
30 June 2024	30 June 2023
\$	\$
182,239	170,942

Principal Activities

The principal activities of the company during the course of the year were:

- a) To provide car parking service to the Eumundi Markets and advertising promotion activities for the township of Eumundi and its surrounding areas;
- b) To enhance Tourism and Cultural aspects to the location.

No significant change in the nature of these activities occurred during the year.

Eumundi Combined Community Organisation Ltd
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Directors' Report

Objectives

The Objectives are as stated in Rule 3 of the Constitution of ECCO Ltd.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends

ECCO is a company limited by guarantee and has no shareholders; therefore no dividends can be paid or recommended.

Directors Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Contribution to Winding Up

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee.

If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity.

As at 30 June 2024 the number of members was three.

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2024

	Note	2024 \$	2023 \$
Revenue	2	1,079,395	932,382
Gross profit		1,079,395	932,382
Other income	2	(15,242)	
Administration expenses		(614,010)	(508,598)
Finance Costs		(267,904)	(252,842)
Profit before income tax		182,239	170,942
Income tax (credit) expense			
Profit for the year		182,239	170,942
Other comprehensive income:			
Items that will not be reclassified subsequently to profit or loss:			
Items that will be reclassified subsequently to profit or loss when specific conditions are met:			
Total other comprehensive income for the year, net of tax			
Total comprehensive income for the year		182,239	170,942

The accompanying notes form part of these financial statements.

Eumundi Combined Community Organisation Ltd
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Statement of Financial Position as at 30 June 2024

	Note	2024 \$	2023 \$
Assets			
Current Assets			
Cash assets	5	690,114	526,303
Receivables	6	561	1,481
Current tax assets	7	2,957	3,296
Other		30	
Total Current Assets		693,662	531,080
Non-Current Assets			
Property, plant and equipment	8	631,347	646,728
Intangible assets		1,895	1,895
Total Non-Current Assets		633,242	648,623
Total Assets		1,326,904	1,179,703
Liabilities			
Current Liabilities			
Payables	9	23,449	60,600
Current tax liabilities	10	4,392	3,236
Provisions	11	957	
Total Current Liabilities		28,798	63,836
Total Liabilities		28,798	63,836
Net Assets		1,298,106	1,115,867
Members' Funds			
Reserves	4	40,000	40,000
Retained profits		1,258,106	1,075,867
Total Members' Funds		1,298,106	1,115,867

The accompanying notes form part of these financial statements.

Eumundi Combined Community Organisation Ltd

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Statement of Cash Flows

For the year ended 30 June 2024

	2024	2023
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	1,073,455	928,203
Payments to Suppliers and employees	(628,695)	(508,514)
Interest received	6,860	2,907
Interest and other costs of finance	(267,904)	(252,842)
Net cash provided by (used in) operating activities (note 2)	<u>183,716</u>	<u>169,755</u>
Cash Flow From Investing Activities		
Payment for:		
Payments for property, plant and equipment	<u>(19,905)</u>	<u>(25,521)</u>
Net cash provided by (used in) investing activities	<u>(19,905)</u>	<u>(25,521)</u>
Net increase (decrease) in cash held	163,811	144,233
Cash at the beginning of the year	<u>526,303</u>	<u>382,069</u>
Cash at the end of the year (note 1)	<u><u>690,114</u></u>	<u><u>526,303</u></u>

The accompanying notes form part of these financial statements.

Eumundi Combined Community Organisation Ltd

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Statement of Cash Flows

For the year ended 30 June 2024

2024

2023

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at Bank	77,867	507,533
Cash at Bank - Terraces	7,758	18,770
Bendigo Term Deposit #2654	200,000	
Bendigo Term Deposit #2359	404,489	
	<u>690,114</u>	<u>526,303</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	182,239	170,942
Depreciation	20,044	23,360
(Profit) / Loss on sale of property, plant and equipment	15,242	
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	920	(1,271)
(Increase) decrease in prepayments	(30)	
Increase (decrease) in trade creditors and accruals	(34,188)	(27,917)
Increase (decrease) in other creditors	(2,963)	2,531
Increase (decrease) in employee entitlements	957	
Increase (decrease) in sundry provisions	1,495	2,110
Net cash provided by operating activities	<u>183,716</u>	<u>169,755</u>

The accompanying notes form part of these financial statements.

Eumundi Combined Community Organisation Ltd

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Detailed Profit and Loss Statement

For the year ended 30 June 2024

	2024	2023
	\$	\$
Income		
Car Parking Services	828,237	731,983
ATM Income		237
Income - Experience Eumundi	11,236	13,131
Interest received	6,860	2,907
External Funding - Grants Received	10,550	17,500
Profit / Loss on Equipment Disposals	(15,242)	
Income - Terraces	181,942	125,416
Income - RV Stopovers	40,266	40,903
Other Income	302	305
Total income	<u>1,064,153</u>	<u>932,382</u>
Expenses		
Administration expenses	29,194	23,468
Audit fees	2,273	2,273
Depreciation - Plant & Equipment	301	598
Depreciation - Experience Eumundi	718	1,005
Depreciation - RV facilities / Fixtures	18,297	21,028
Depreciation - portable buildings	728	729
Insurance	25,193	11,332
Lease payments	267,904	252,842
Promotion and Public relations incl. web	73,617	46,754
Professional fees	61,073	10,055
Repairs, maintenance & cleaning	71,767	71,129
Subcontractors	124,959	116,639
Superannuation	11,656	9,908
Volunteers	88,269	99,316
Employees	105,965	94,365
Total expenses	<u>881,914</u>	<u>761,440</u>
Profit from ordinary activities before income tax	182,239	170,942
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	182,239	170,942
Total changes in equity of the association	182,239	170,942

The accompanying notes form part of these financial statements.

Eumundi Combined Community Organisation Ltd
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Detailed Profit and Loss Statement
For the year ended 30 June 2024

	2024	2023
	\$	\$
Opening retained profits	1,075,867	904,925
Net profit attributable to the association	<u>182,239</u>	<u>170,942</u>
Closing retained profits	<u><u>1,258,106</u></u>	<u><u>1,075,867</u></u>

The accompanying notes form part of these financial statements.

Eumundi Combined Community Organisation Ltd

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Notes to the Financial Statements For the year ended 30 June 2024

Note 1: Summary of Significant Accounting Policies

Eumundi Combined Community Organisation Ltd is a company limited by guarantee, incorporated and domiciled in Australia.

Basis of Preparation

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Corporations Act 2001.

The company is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Corporations Act 2001 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs unless stated in the notes. The material accounting policies that have been adopted in the preparation of the statements are as follows:

Accounting Policies

(a) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are carried at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction).

Dick Caplick Park Expenditure 2016 related to playground equipment which has now been decommissioned by Council and is no longer in existence at the park.

Plant and equipment

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present value in determining recoverable amounts

Depreciation

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

<u>Class of Fixed Asset</u>	<u>Depreciation Rate</u>
Buildings	40 years

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**Notes to the Financial Statements
For the year ended 30 June 2024**

Plant and equipment	3-10 years
Leasehold improvements	life of lease
Computer hardware	3 – 7 years
Motor vehicle	4 – 10 years
Office equipment	3 – 13 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised immediately in profit or loss. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(b) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to ownership of the asset (but not the legal ownership) are transferred to the company, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor,

The value of goodwill recognised on acquisition of each subsidiary in which the company holds a less than 100% interest will depend on the method adopted in measuring the non-controlling interest. The company can elect in most circumstances to measure the non-controlling interest in the acquiree at either fair value ('full goodwill method') or at the non-controlling interest's proportionate share of the subsidiary's identifiable net assets ('proportionate interest method'). In such circumstances, the company determines which method to adopt for each acquisition and this is stated in the respective notes to these financial statements disclosing the business combination.

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Notes to the Financial Statements

For the year ended 30 June 2024

(c) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bond terms to maturity that match the expected timing of cash flows.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(e) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

All dividends received shall be recognised as revenue when the right to receive the dividend has been established.

Revenue recognition relating to the provision of services is determined with reference to the stage of completion of the transaction at the end of the reporting period and where the outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed.

Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

Investment property revenue is recognised on a straight-line basis over the period of the lease term so as to reflect a constant periodic rate of return on the investment.

All revenue is stated net of the amount of goods and services tax (GST).

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office.

Receivables and Payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

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Notes to the Financial Statements

For the year ended 30 June 2024

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(g) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(h) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Estimation Uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities and expenses is provided below. Actual results may be substantially different.

Impairment

In assessing impairment, management estimates the recoverable amount of each asset or cash-generating units based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

Useful Lives of Depreciable Assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain software and IT equipment..

Eumundi Combined Community Organisation Ltd

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Notes to the Financial Statements

For the year ended 30 June 2024

2024

2023

Note 2: Revenue

Operating Activities:

Other sales revenue	828,237	731,983
Revenue from services rendered		237
Rents	181,942	125,416
Interest revenue	6,860	2,907
Other operating revenue:		
Income - Experience Eumundi	11,236	13,131
External Funding - Grants Received	10,550	17,500
Income - RV Stopovers	40,266	40,903
Other Income	302	305
	<u>1,079,395</u>	<u>932,382</u>

Note 3: Profit from Ordinary Activities

Profit (loss) from ordinary activities before income tax
has been determined after:

Charging as Expense:

Borrowing costs	267,904	252,842
Depreciation of non-current assets:		
- Buildings	18,297	21,028
- Plant and equipment	1,019	1,603
- Other	728	729
Total depreciation expenses	<u>20,044</u>	<u>23,360</u>

Eumundi Combined Community Organisation Ltd

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Notes to the Financial Statements

For the year ended 30 June 2024

2024

2023

Note 4: Reserves

Balance at the beginning of the reporting period

Asset revaluation reserve	40,000	40,000
	<u>40,000</u>	<u>40,000</u>

Increase (decrease) in reserves during the reporting period:

Balance at the reporting date

Asset revaluation reserve	40,000	40,000
	<u>40,000</u>	<u>40,000</u>

Note 5: Cash assets

Bank accounts:

Cash at Bank	77,867	507,533
Cash at Bank - Terraces	7,758	18,770
Bendigo Term Deposit #2654	200,000	
Bendigo Term Deposit #2359	404,489	
	<u>690,114</u>	<u>526,303</u>

Note 6: Receivables

Current

Trade debtors	561	1,481
	<u>561</u>	<u>1,481</u>

Eumundi Combined Community Organisation Ltd

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Notes to the Financial Statements

For the year ended 30 June 2024

2024

2023

Note 7: Tax Assets

Current

GST Control Account	(50)	(135)
GST Adjustments	674	687
Input Tax Credit Control Account	2,333	2,744
	<u>2,957</u>	<u>3,296</u>

Note 8: Property, Plant and Equipment

Freehold land:

- At cost	20,075	35,317
- At directors valuation	(1,885)	(1,167)
	<u>18,190</u>	<u>34,150</u>

Buildings:

- At cost	378,592	378,592
- Less: Accumulated depreciation	(105,271)	(86,246)
	<u>273,321</u>	<u>292,346</u>

Leasehold improvements:

- At cost	318,731	318,731
- Less: Accumulated depreciation		
	<u>318,731</u>	<u>318,731</u>

Plant and equipment:

- At cost	29,535	29,535
- Less: Accumulated depreciation	(28,335)	(28,034)
	<u>1,200</u>	<u>1,501</u>

Other plant and equipment:

- At cost	19,905	
- Less: Accumulated depreciation		
	<u>19,905</u>	
	<u>631,347</u>	<u>646,728</u>

Eumundi Combined Community Organisation Ltd
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Notes to the Financial Statements
For the year ended 30 June 2024

	2024	2023
Note 9: Payables		
Unsecured:		
- Trade creditors	10,339	44,527
- Other creditors	<u>14,067</u>	<u>16,073</u>
	<u>24,406</u>	<u>60,600</u>
	<u>24,406</u>	<u>60,600</u>

Note 10: Tax Liabilities

Current

PAYGW	<u>4,392</u>	<u>3,236</u>
	<u>4,392</u>	<u>3,236</u>

Note 11: Superannuation Commitments

The entity participated in regulated super funds to provide benefits to employees on retirement, death or disability.

Note 12: Events Subsequent to Reporting Date

Since the end of the financial year no material subsequent events have occurred.

There are no financial effects from subsequent events brought to account in the accounts at 30 June 2024.

Note 13: Contribution to winding up

The company is incorporated under the Corporations Act 2001 and is a company limited by Guarantee.

If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity.

As at 30 June 2024 the number of members was three.

Note 14: Income taxes

No provision has been made as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Eumundi Combined Community Organisation Ltd
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Depreciation Schedule for the year ended 30 June, 2024

	Total	DISPOSAL		ADDITION			DEPRECIATION			PROFIT		LOSS				
		Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec		Priv	CWDV	Upto +	Above
Experience Eumundi																
1 Dick Caplick Park Expenditure 2015	4,200	0.00	4,200		0		0	4,200	D	0.00	0	0	4,200	0	0	0
2 Dick Caplick Park Expenditure 2016	15,242	0.00	15,242	01/07/23	0		0	15,242	D	0.00	0	0	0	0	0	15,242
3 Streetscaping	12,196	0.00	12,196		0		0	12,196	D	0.00	0	0	12,196	0	0	0
4 Signage for Napier Rd	1,389	0.00	948		0		0	948	D	28.57	271	0	677	0	0	0
5 Signage for Carpark	2,290	0.00	1,564		0		0	1,564	D	28.57	447	0	1,117	0	0	0
	<u>35,317</u>		<u>34,150</u>		<u>0</u>		<u>0</u>	<u>34,150</u>			<u>718</u>	<u>0</u>	<u>18,190</u>			
								Deduct Private Portion								
								Net Depreciation			<u>718</u>					
Buildings - Portable																
1 Portable Building	25,193	0.00	19,523		0		0	19,523	P	2.50	630	0	18,893	0	0	0
2 ATM Housing	3,940	0.00	3,191		0		0	3,191	P	2.50	98	0	3,093	0	0	0
	<u>29,133</u>		<u>22,714</u>		<u>0</u>		<u>0</u>	<u>22,714</u>			<u>728</u>	<u>0</u>	<u>21,986</u>			
								Deduct Private Portion								
								Net Depreciation			<u>728</u>					

The accompanying notes form part of these financial statements.

Eumundi Combined Community Organisation Ltd
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Depreciation Schedule for the year ended 30 June, 2024

	Total	Priv	OWDV	DISPOSAL		ADDITION			DEPRECIATION			PROFIT		LOSS	
				Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV		Upto +
Buildings - RV / Fixtures / Fittings															
1 RV Facilities in progress	250,240	0.00	199,251	0	0	199,251	D	2.50	4,981	0	194,270	0	0	0	0
2 RV Facilities Expenditure 2016	12,426	0.00	10,224	0	0	10,224	P	2.50	311	0	9,913	0	0	0	0
3 2 x OGP 415v Three Phase Pumps	6,798	0.00	2,776	0	0	2,776	D	20.00	555	0	2,221	0	0	0	0
4 3G GST Intercom System / Keypads	2,272	0.00	1,211	0	0	1,211	D	28.57	346	0	865	0	0	0	0
5 Monitor - CCTV Security Installation	255	0.00	0	0	0	0	W	100.00	0	0	0	0	0	0	0
6 RV & Carpark Security System	8,989	0.00	3,656	0	0	3,656	D	40.00	1,462	0	2,194	0	0	0	0
7 Boom Gate Upgrade (Carpark)	27,285	0.00	19,209	0	0	19,209	D	20.00	3,842	0	15,367	0	0	0	0
8 Boom Gate Upgrade (Napier Rd)	12,761	0.00	10,147	0	0	10,147	D	20.00	2,029	0	8,118	0	0	0	0
9 Signage (Various)	2,912	0.00	1,636	0	0	1,636	D	28.57	467	0	1,169	0	0	0	0
10 Boom Gate for top gate carpark	12,761	0.00	10,426	0	0	10,426	D	20.00	2,085	0	8,341	0	0	0	0
11 Boom Gate for Albert Street Carpark	12,761	0.00	11,097	0	0	11,097	D	20.00	2,219	0	8,878	0	0	0	0
	349,460		269,633	0	0	269,633			18,297	0	251,336				
								Deduct Private Portion	0						
								Net Depreciation	18,297						
Plant & Equipment - Leasehold															
1 Improvements	20,337	0.00	0	0	0	0	P	10.00	0	0	0	0	0	0	0
2 Notice Board	1,150	0.00	0	0	0	0	P	10.00	0	0	0	0	0	0	0

The accompanying notes form part of these financial statements.

Eumundi Combined Community Organisation Ltd
ABN 66 133 941 278

Depreciation Schedule for the year ended 30 June, 2024

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			PROFIT		LOSS
				Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	
	21,487		0		0		0	0	0	0	0	0	0
								Deduct Private Portion	0				
								Net Depreciation	0				
Plant & Equipment													
2 Office Equipment	2,868	0.00	1,103	2,868.00	04/02/14	0	0	1,103	D	11.25	124	0	979
3 Camera	954	0.00	3	953.96	01/07/15	0	0	3	D	50.00	2	0	1
4 Accounts PC	1,491	0.00	11	1,490.91	04/06/16	0	0	11	D	50.00	6	0	5
5 Counter	920	0.00	186	920.00	27/04/16	0	0	186	D	20.00	37	0	149
6 Two-Way Radios	1,815	0.00	198	1,814.55	22/06/21	0	0	198	D	66.67	132	0	66
	8,048		1,501			0	0	1,501			301	0	1,200
								Deduct Private Portion	0				
								Net Depreciation	301				

The accompanying notes form part of these financial statements.

Eumundi Combined Community Organisation Ltd

ABN 66 133 941 278

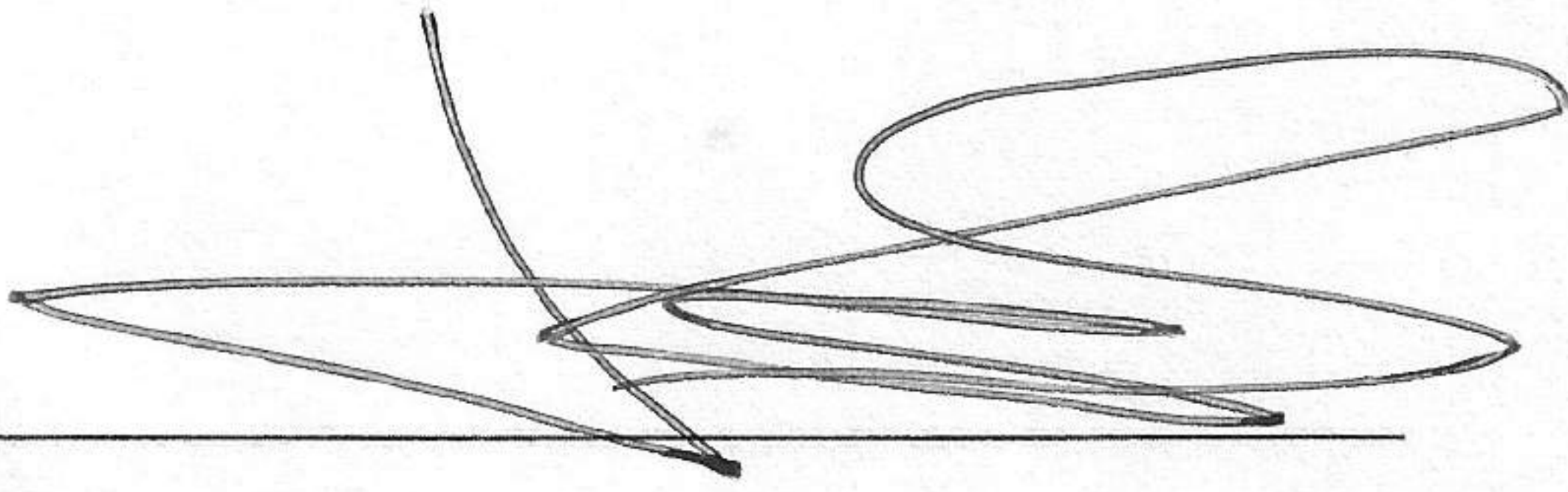
Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

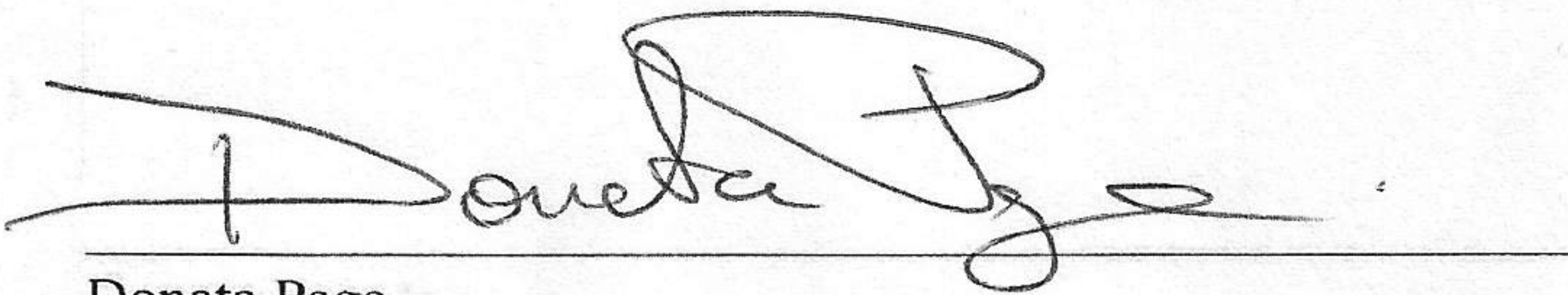
The directors of the company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2024 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Louise Formosa
Director



Donata Page
Secretary

Dated: